

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Date: 15.05.2024

Dear Sir,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of Amalgamation Between Citizen Solar Private Limited with Citizen Infoline Limited.**

As per the above referred case we have received query dated May 10, 2024 on the BSE Portal in relation to above referred subject, please find herewith point wise reply as follow:

- 1) Kindly submit all the latest concerned documents / undertakings e.g. non-applicability of Corporate Governance, complaint report, Networth certificates, Confirmation by the Managing Director/ Company Secretary as per format, Statutory Auditor's Certificate confirming the compliance of the accounting treatment, BOD reports, Audit Committee report, Independent Directors report, Report on the Unpaid Dues etc.

**Reply:** Please find attached herewith following document/undertakings and Certificate Stated as follows from the Company:(Annexure-I)

1. Non-Applicability of Corporate Governance.
2. Compliance Report.
3. Confirmation by Managing Director.
4. Report on the Unpaid Dues.
5. Board of Director Report for the FY 2022-23, please further note that Directors Report for the FY 2023-24 has not been approved by the Board of Directors of the Company as on date.

Please find attached herewith following document/undertakings and Certificate Stated as follows from Chartered Accountant:

- a. Net-worth Certificate.
- b. Statutory Auditor's Certificate confirming the compliance of the accounting treatment.
- c. Compliance under Ind-AS.

- 2) Further, kindly expedite and submit all the relevant documents as in the latest valuation report submitted by the company, financial of December 2023 have been considered. If reply is delayed, the company will have to revised valuation report again.

**Reply:** Please find Attached herewith revised valuation report with Pricing Certificate by CA Krutesh Patel & Associates, Dated May 15, 2024, Report of Audit committee dated February 22, 2024 and Report of Independent Director dated February 22, 2024. (Annexure-II)

For, Citizen Infoline Limited



Omprakash Lalchand Jain  
Managing Director  
DIN: 00171365



**Citizen Infoline Ltd.**