

CITIZEN INFOLINE LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2016

(All Amount in Rs. Lacs)

Sr. P	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	Year ended	Year ended
		31/03/2016 (UNAUDITED)	31/12/2015 (UNAUDITED)	31/03/2015 (UNAUDITED)	31/03/2016 (AUDITED)	31/03/2015 (AUDITED)
1	Income From Operations					
	Net Sales/Income from Operations	72.96	82.38	103.85	324.52	438.13
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	72.96	82.38	103.85	324.52	438.13
2	Expenses					
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock	0.00	0.00		0.00	0.00
d)	Employee benefit Expenses	47.62	42.08	63.35	182.74	234.31
e)	Depreciation & amortisation expenses	11.36	6.58	15.22	31.53	33.08
f)	Other expenses	57.82	36.36	44.10	179.41	204.71
	Total Expenses (2)	116.80	85.02	122.67	393.68	472.10
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-43.84	-2.64	-18.82	-69.16	-33.97
4	Other Income	12.14	8.10	13.86	53.13	59.40
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	-31.70	5.46	-4.96	-16.03	25.43
6	Finance Cost	1.05	1.02	1.91	6.03	7.25
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)	-32.75	4.44	-6.87	-22.06	18.18
8	Exceptional Items	0.00	6.16	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax	-32.75	10.60	-6.87	-22.06	18.18
10	Tax Expense					
	Provision - Income Tax	0.00	0.00	0.00	0.00	8.57
	Deferred Tax	-0.39	0.00	-14.18	-0.39	-14.19
	Excess Provision of Earlier Year	0.01	0.00	0.00	0.01	0.04
	Total Tax Expense	-0.38	0.00	-14.18	-0.38	-5.58
11	Net Profit (+)/Loss (-) from Ordinary Activities after	-33.13	10.60	7.31	-21.68	23.76
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period(11+12)	-33.13	10.60	7.31	-21.68	23.76
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)	-33.13	10.60	7.31	-21.68	23.76
17	Paid Up Equity Share Capital (Face Value of Rs 10/-)	539.73	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves					
19	Earning Per Share (EPS)					
	(a)Basic and Diluted EPS (before and after Extraordinary	-0.61	0.20	0.14	-0.40	0.44
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	No. of shares	2334100	2334100	2334100	2334100	2334100
-	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%	43.25%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of Shares	0	0	0	0	0
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	0	0	0	0	0
-	Percentage of shares (as a % of the total share capital)	0	0	0	0	0
(b)	Non-encumbered					
-	Number of Shares	3063200	3063200	3063200	3063200	3063200
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%	56.75%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 31/03/2016
	pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

- Notes
- The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 28/05/2016
 - Figures for the previous periods have been regrouped and rearranged wherever it is necessary.
 - The Company has only one segment. Hence, reporting has been done on one segment basis.

Place: Ahmedabad
Date: 28/05/2016

For Citizen Infoline Limited

Director



STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No.	Standalone/Consolidation Statement of Assets and Liabilities Particulars	As at	As at
		31/03/2016 Audited	31/03/2015 Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	539.73	539.73
	b) Reserve and Surplus	-59.73	64.59
	c) Money Received against Share Warrants		
	Sub-total Shareholders' Funds	480.00	604.32
2	Share Application Money Pending Allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current Liabilities		
	a) Long-Term Borrowings	7.82	0.00
	b) Deffered Tax Liabilities (Net)	10.72	11.11
	c) Other Long-Term Liabilities	0.00	0.00
	d) Long-Term Provisions	0.00	0.00
	Sub-total Non-current Liabilities	18.54	11.11
5	Current Liabilities		
	a) Short-Term Liabilities	34.56	49.33
	b) Trade Payables	12.58	15.32
	c) Other Current Liabilities	3.81	6.74
	d) Short-Term Provisions	10.29	15.89
	Sub-total Current Liabilities	61.24	87.28
	TOTAL - EQUITY AND LIABILITIES	559.78	702.71
B	Assets		
1	Non-current Assets		
	a) Fixed Assets	97.86	215.46
	b) Goodwill on Consolidation		
	c) Non-current Investments	48.73	48.74
	d) Deffered Tax Assets (Net)	0.00	0.00
	e) Long-term Loans and Advances	391.00	400.37
	f) Other Non-current Assets	0.00	0.00
	Sub-total Non-current Assets	537.59	664.57
2	Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	0.00	0.00
	c) Trade Receivables	12.24	31.44
	d) Cash and Cash Equivalents	4.63	5.41
	e) Short-term Loans and Advances	5.32	1.29
	f) Other Current Assets		0.00
	Sub-total Current Assets	22.19	38.14
	TOTAL ASSETS	559.78	702.71

FOR, CITIZEN INFOLINE LTD.


[Signature]

DIRECTOR

Form A

1	Name of The Company	Citizen Infoline Limited
2	Annual Financial Statement for the year ended	31st March 2016
3	Type of Audit Qualification	Un- modified
4	Frequency fo Qualification	N.A.

For Citizen Infolien Limited


Managing Director
Audit Committee Chairman
CFOFor Baheti Bhadada & Associates
Chartered Accountants
Firm Registration No. 100865W
B.K. Baheti
Partner
M No. 070818Place : Ahmedabad
Date : 28/05/2016**Citizen Infoline Ltd.**Regd. Office : 411, Sakar-2, Ellis Bridge Corner, Ashram Road, Ahmedabad-380006. Ph. : 2658 5555
Email : support@citizensindia.com Website : www.citizensindia.com, www.citizenyellowpages.com

• AHMEDABAD • MUMBAI • PUNE • SURAT • VADODARA • RAJKOT

CIN:L67120GJ1994PLC023561



BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS
201, SHAILY COMPLEX,
B/H OLD GUJARAT HIGH COURT,
ASHRAM ROAD, AHMEDABAD-380009

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
CITIZEN INFOLINE LIMITED

- **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Citizen Infoline Limited** ("the Company"), and of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

- **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



- **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

- **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: AHMEDABAD

DATE: 28/05/2016




(B. K. BAHETI)
PARTNER
Firm Reg. No.100865W