



Baheti Bhadada and Associates
Chartered Accountants

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To,
The Board of Directors,
Citizen infoline Limited,
Ahmedabad

**Subject : Limited Review Report on Unaudited Financial Statements for Quarter Ended on
30 September ,2014**

1. Introduction

We have reviewed accompanying unaudited financial statements of **Citizen infoline Limited (the Company)** for quarter ended on 30 June 2014 except disclosures pertaining to 'Public Shareholding' and 'Promoter and Promoter group shareholding' which has been traced by disclosures made by management and have not been reviewed by us. The financial statement is the responsibility of the Company Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.

2. Scope of Review

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly we do not express audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that caused us to believe that accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that contains any material misstatements.

For, Baheti Bhadada and Associates
Chartered Accountants

B. K. Baheti
Partner

M. No. 70818

Date: 17 October, 2014

Place: Ahmedabad

CITIZEN INFOLINE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2014

Rs. In

Sr. No.	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	CUMULATIVE	CUMULATIVE	Year ended
		9/30/2014 (UNAUDITED)	6/30/2014 (UNAUDITED)	9/30/2013 (UNAUDITED)	ENDED 9/30/2014 UNAUDITED	ENDED 9/30/2013 UNAUDITED	3/31/2014 (AUDITED)
1	Income From Operations						
	Net Sales/Income from Operations	146.54	96.57	123.29	243.11	247.17	473.18
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	146.54	96.57	123.29	243.11	247.17	473.18
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit Expenses	56.74	55.53	56.47	112.27	113.92	228.72
e)	Depreciation & amortisation expenses	5.90	5.68	5.59	11.58	17.43	28.74
f)	Other expenses	84.72	42.44	62.16	127.15	120.88	227.46
	Total Expenses (2)	147.36	103.63	124.22	250.98	252.23	484.92
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-0.82	-7.06	-0.93	-7.87	-5.06	-11.74
4	Other Income	15.80	14.66	13.68	30.46	27.75	51.26
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	14.98	7.60	12.75	22.59	22.69	39.52
6	Finance Cost	1.43	1.58	0.73	3.01	2.15	6.04
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)	13.55	6.02	12.02	19.58	20.54	33.48
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	13.55	6.02	12.02	19.58	20.54	33.48
10	Tax Expense				0.00		
	Provision - Income Tax	2.50	1.50	3.00	4.00	5.00	10.02
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.35
	Excess Provision of Earlier Years	0.00	0.00	0.00	0.00	0.00	-0.45
	Total Tax Expense	2.50	1.50	3.00	4.00	5.00	9.92
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax(9+10)	11.05	4.52	9.02	15.58	15.54	23.56
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period(11+12)	11.05	4.52	9.02	15.58	15.54	23.56
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)	11.05	4.52	9.02	15.57	15.54	23.56
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves						
19	Earning Per Share (EPS)						
	(a)Basic and Diluted EPS (before and after Extraordinary items)	0.20	0.08	0.17	0.29	0.29	0.44
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	2334100	2334100	2334100	2334100	2334100	2334100
-	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of Shares	0	0	0	0	0	0
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	0	0	0	0	0	0
-	Percentage of shares (as a % of the total share capital)	0	0	0	0	0	0
(b)	Non-encumbered						
-	Number of Shares	3063200	3063200	3063200	3063200	3063200	3063200
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 30/09/2014
	pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

- Notes
- The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 17/10/2014.
 - Figures for the previous periods have been regrouped and rearranged wherever it is necessary.
 - The Company has only one segment. Hence, reporting has been done on one segment basis.

PLACE : AHMEDABAD
DATE : 17/10/2014



CITIZEN INFOLINE LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2014

Rs. In Lacs

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2014 UNAUDITED	YEAR ENDED 31.03.2014 AUDITED
A	EQUITY AND LIABILITIES		
	SHAREHOLDERS FUND		
	(a) SHARE CAPITAL	539.73	539.73
	(b) RESERVES & SURPLUS	88.54	72.97
	(c) MONEY RECEIVED AGAINST SHARE WARRANT	0.00	0.00
	TOTAL SHAREHOLDER FUNDS	628.27	612.70
B	SHARE APPLICATION MONEY PENDING ALLOMEN		
C	NON CURRENT LIBILITES		
	(a) LONG TERM BORROWWINGS	0.00	0.00
	(b) DEFFERED TAX LIBILITES(NET)	25.30	25.30
	(c) OTHER LONG TERM LIBILITES	0.00	0.00
	(d) LONG TERM PROVISIONS	0.00	0.00
	TOTAL NON CURRENT LIBILITES	25.30	25.30
D	CURRENT LIBILITES		
	(a) SHORT TERM BORROWING	41.80	43.46
	(b) TRADE PAYABLE	26.60	17.31
	(c) OTHER CURRENT LIBILITES	22.23	9.04
	(d) SHORT TERM PROVISIONS	7.10	11.88
	TOTALCURRENT LIBILITES	97.73	81.69
	TOTAL EQUITY AND LIBILITES	751.30	719.69
A	NON CURRENT ASSESTS		
	(a) FIXED ASSETS	175.74	161.43
	TANGIBLE ASSETS	0.00	0.00
	INTANGIBAL ASSETS	102.64	102.64
	GOODWILL ON COSOLIDATION	0.00	0.00
	CAPITAL WIP	0.00	0.00
	INTANGIBLE ASSETS UNDER DEVLOPMENTS	0.00	0.00
	(b) NON CURRENT INVESTMENTS	27.24	27.24
	(c) LONG TERM LONAS AND ADVANCES	370.45	405.38
	(d) OTHER NON CURRENT ASSETS	0.00	0.00
	TOTAL NON CURRENT ASSETS	676.07	696.69
B	CURENT ASSETS		
	(a) CURRENT INVESTMENTS	0.00	0.00
	(b) INVANTORIES	0.00	0.53
	(c) TRADE RECEIVABLE	22.73	18.25
	(d) CASH AND CASH EQUIVLANT	7.82	3.78
	(e) SHORT TERM LOANS AND ADVANCES	44.68	0.44
	(f) OTHER CURRENT ASSETS	0.00	0.00
	TOTAL CURRENT ASSETS	75.23	23.00
	TOTAL ASSETS	751.30	719.69

PLACE : AHMEDABAD
DATE : 17/10/2014

FOR, CITIZEN INFOLINE LIMITED



 (O.P.JAIN)
 CHAIRMAN