



**Baheti Bhadada and Associates  
Chartered Accountants**

201, Shaily Complex, Opp Loha Bhavan, Old Gujarat High Court Lane, Navrangpura, Ahmedabad - 380009  
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To,  
The Board of Directors,  
Citizen infoline Limited,  
Ahmedabad

**Subject : Limited Review Report on Unaudited Financial Statements for Quarter Ended on  
30 June ,2014**

**1. Introduction**

We have reviewed accompanying unaudited financial statements of **Citizen infoline Limited (the Company)** for quarter ended on 30 June 2014 except disclosures pertaining to 'Public Shareholding' and 'Promoter and Promoter group shareholding' which has been traced by disclosures made by management and have not been reviewed by us. The financial statement is the responsibility of the Company Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.

**2. Scope of Review**

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly we do not express audit opinion.

**3. Conclusion**

Based on our review conducted as above, nothing has come to our attention that caused us to believe that accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that contains any material misstatements.

**For, Baheti Bhadada and Associates  
Chartered Accountants**

**B. K. Baheti  
Partner  
M. No. 70818  
Date : 28 July 2014  
Place : Ahmedabad**





**CITIZEN INFOLINE LIMITED**

411, Sakar-2 Ellisbridge Corner Ashram Road Ahmedabad -380 006  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014**

Rs. In Lacs

Sr. P	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	Year ended
		30/06/2014 (REVIEWED)	31/03/2014 (AUDITED)	30/06/2013 (REVIEWED)	31/03/2014 (AUDITED)
1	<b>Income From Operations</b>	Rs In Lacs	Rs In Lacs	Rs In Lacs	Rs In Lacs
	Net Sales/Income from Operations	96.57	113.23	123.88	473.18
	Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>96.57</b>	<b>113.23</b>	<b>123.88</b>	<b>473.18</b>
2	<b>Expenses</b>				
a)	Cost of material consumed	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00
d)	Employee benefit Expenses	55.53	62.60	57.45	228.72
e)	Depreciation & amortisation expenses	5.66	5.60	11.84	28.74
f)	Other expenses	42.44	48.70	58.73	227.46
	<b>Total Expenses (2)</b>	<b>103.63</b>	<b>116.90</b>	<b>128.02</b>	<b>484.92</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>-7.06</b>	<b>-3.67</b>	<b>-4.14</b>	<b>-11.74</b>
4	Other Income	14.66	8.94	14.07	51.26
5	<b>Profit from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>7.60</b>	<b>5.27</b>	<b>9.93</b>	<b>39.52</b>
6	Finance Cost	1.58	1.73	1.42	6.04
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)</b>	<b>6.02</b>	<b>3.54</b>	<b>8.51</b>	<b>33.48</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>6.02</b>	<b>3.54</b>	<b>8.51</b>	<b>33.48</b>
10	<b>Tax Expense</b>				
	Provision - Income Tax	1.50	3.01	2.00	10.02
	Deferred Tax	0.00	0.35	0.00	0.35
	Excess Provision of Earlier years	0.00	-0.45	0.00	-0.45
	<b>Total Tax Expense</b>	<b>1.50</b>	<b>2.91</b>	<b>2.00</b>	<b>9.92</b>
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax(9+10)</b>	<b>4.52</b>	<b>0.63</b>	<b>6.51</b>	<b>23.56</b>
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss (-) for the period(11+12)</b>	<b>4.52</b>	<b>0.63</b>	<b>6.51</b>	<b>23.56</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	<b>Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)</b>	<b>4.52</b>	<b>0.63</b>	<b>6.51</b>	<b>23.56</b>
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves				
19	<b>Earning Per Share (EPS)</b>				
	(a) Basic and Diluted EPS (before and after Extraordinary items)	0.08	0.01	0.12	0.44
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
-	No. of shares	2334100	2334100	2334100	2334100
-	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%
2	<b>Promoters and Promoter Group Shareholding</b>				
(a)	<b>Pledged/Encumbered</b>				
-	Number of Shares	0	0	0	0
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0	0	0	0
-	Percentage of shares (as a % of the total share capital)	0	0	0	0
(b)	<b>Non-encumbered</b>				
-	Number of Shares	3063200	3063200	3063200	3063200
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 30/06/2014
	pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- Notes**
- The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 28/07/2014.
  - Figures for the previous periods have been reorganized and rearranged wherever it is necessary.
  - The Company has only one segment. Hence, reporting has been done on one segment basis.

Place: Ahmedabad  
 Date: 28/07/2014



**FOR, BAHETI BHADADA & ASSOCIATES  
 CHARTERED ACCOUNTANTS**

**B. K. BAHETI  
 PARTNER  
 FRN : 100865W**

**For, CITIZEN INFOLINE LTD**

*[Signature]*  
 Director