



FRN : 100865W

Baheti Bhadada & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

To, 201, Shaily Complex, B/h. Old Guj. Highcourt, Ashram Road, Ahmedabad-380 009.
The Board of Directors, Phone : (O) (079) 27540294, 64505297 Telex : (079) 27544403 Email : bba_201@yahoo.co.in
Citizen infoline Limited,
Ahmedabad

**Subject : Limited Review Report on Unaudited Financial Statements for Quarter Ended on
31 December ,2014**

1. Introduction

We have reviewed accompanying unaudited financial statements of **Citizen infoline Limited (the Company)** for quarter ended on 31 December 2014 except disclosures pertaining to 'Public Shareholding' and 'Promoter and Promoter group shareholding' which has been traced by disclosures made by management and have not been reviewed by us. The financial statement is the responsibility of the Company Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.

2. Scope of Review

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly we do not express audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that caused us to believe that accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that contains any material misstatements.

For, Baheti Bhadada and Associates

Chartered Accountants

B. K. Baheti

Partner

M. No. 70818

Date: 31 January 2015

Place: Ahmedabad

CITIZEN INFOLINE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2014

Sr. No.	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	CUMULATIVE	CUMULATIVE	Year ended
		31/12/2014 (UNAUDITED)	30/09/2014 (UNAUDITED)	31/12/2013 (UNAUDITED)	ENDED 31/12/2014 UNAUDITED	ENDED 31/12/2013 UNAUDITED	31/03/2014 (AUDITED)
1	Income From Operations						
	Net Sales/Income from Operations	91.17	146.54	112.77	334.28	359.94	473.18
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	91.17	146.54	112.77	334.28	359.94	473.18
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit Expenses	58.70	56.74	52.20	170.96	166.12	228.72
e)	Depreciation & amortisation expenses	6.30	5.90	5.71	17.87	16.78	28.74
f)	Other expenses	38.55	84.72	58.51	165.71	185.74	227.46
	Total Expenses (2)	103.55	147.36	116.42	354.54	368.64	484.92
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-12.38	-0.82	-3.65	-20.26	-8.70	-11.74
4	Other Income	15.06	15.80	14.46	45.53	42.20	51.26
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	2.68	14.98	10.81	25.27	33.50	39.52
6	Finance Cost	1.74	1.43	1.54	4.76	3.69	6.04
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)	0.94	13.55	9.27	20.51	29.81	33.48
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	0.94	13.55	9.27	20.51	29.81	33.48
10	Tax Expense						
	Provision - Income Tax	0.50	2.50	2.00	4.50	7.00	10.02
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.35
	Excess Provision of Earlier Years	0.00	0.00	0.00	0.00	0.00	-0.45
	Total Tax Expense	0.50	2.50	2.00	4.50	7.00	9.92
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax(9+10)	0.44	11.05	7.27	16.01	22.81	23.56
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period(11+12)	0.44	11.05	7.27	16.01	22.81	23.56
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)	0.44	11.05	7.27	16.01	22.81	23.56
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves						
19	Earning Per Share (EPS)						
	(a)Basic and Diluted EPS (before and after Extraordinary items)	0.01	0.20	0.13	0.30	0.42	0.44
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	2334100	2334100	2334100	2334100	2334100	2334100
-	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of Shares	0	0	0	0	0	0
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	0	0	0	0	0	0
-	Percentage of shares (as a % of the total share capital)	0	0	0	0	0	0
(b)	Non-encumbered						
-	Number of Shares	3063200	3063200	3063200	3063200	3063200	3063200
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%

B INVESTOR COMPLAINTS	
Particulars	3 months ended on 31/12/2014
pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Not es 1 The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 31/01/2015.

Figures for the previous periods have been regrouped and rearranged wherever it is necessary.

The Company has only one segment. Hence, reporting has been done on one segment basis.

PLACE : AHMEDABAD

DATE : 31/01/2015



FOR CITIZEN INFOLINE LIMITED

[Signature]
DIRECTOR