



FRN : 100865W

Baheti Bhadada & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

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AUDITORS REPORT

"We have reviewed the accompanying statement of Unaudited financial result of Citizen Infoline Limited for quarter ended on 30 September 2013. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We concluded our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention expect mention below para that causes us to believe that the accounting statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manners in which it is to be disclosed or that it contains any material misstatement.

DATE : 26/10/2013

PLACE : AHMEDABAD



FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

(B. K. BAHETI)
PARTNER
70818

FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

B. K. BAHETI
PARTNER

FRN : 100865W



CITIZEN INFOLINE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2013

Rs. In Lacs

Sr. P	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	CUMULATIVE	CUMULATIVE	Year ended
		9/30/2013 (UNAUDITED)	6/30/2013 (UNAUDITED)	9/30/2012 (UNAUDITED)	ENDED 9/30/2013 UNAUDITED	ENDED 9/30/2012 UNAUDITED	3/31/2013 (AUDITED)
1	Income From Operations						
	Net Sales/Income from Operations	123.29	123.88	115.52	247.17	221.08	445.52
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	123.29	123.88	115.52	247.17	221.08	445.52
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit Expenses	56.47	57.45	48.79	113.92	107.73	222.55
e)	Depreciation & amortisation expenses	5.59	11.84	4.91	17.43	9.98	32.69
f)	Other expenses	62.16	58.73	65.97	120.88	116.14	204.92
	Total Expenses (2)	124.22	128.02	119.67	252.23	233.85	460.16
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-0.93	-4.14	-4.15	-5.06	-12.77	-14.64
4	Other Income	13.68	14.07	11.67	27.75	22.61	49.75
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	12.75	9.93	7.52	22.69	9.84	35.11
6	Finance Cost	0.73	1.42	1.18	2.15	2.37	6.77
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)	12.02	8.51	6.34	20.54	7.47	28.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	12.02	8.51	6.34	20.54	7.47	28.34
10	Tax Expense				0.00		
	Provision - Income Tax	3.00	2.00	0.00	5.00	0.00	8.48
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.69
	Total Tax Expense	3.00	2.00	0.00	5.00	0.00	9.17
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax(9+10)	9.02	6.51	6.34	15.54	7.47	19.17
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period(11+12)	9.02	6.51	6.34	15.54	7.47	19.17
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)	9.02	6.51	6.34	15.53	7.47	19.17
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves						
19	Earning Per Share (EPS)						
	(a)Basic and Diluted EPS (before and after Extraordinary items)	0.17	0.12	0.12	0.29	0.14	0.36
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	2334100	2334100	2334100	2334100	2334100	2334100
	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0	0	0	0	0	0
	Percentage of shares (as a % of the total share capital)	0	0	0	0	0	0
(b)	Non-encumbered						
	Number of Shares	3063200	3063200	3063200	3063200	3063200	3063200
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 30/09/2013
	pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- Notes**
- The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 26/10/2013.
 - Figures for the previous periods have been regrouped and rearranged wherever it is necessary.
 - The Company has only one segment. Hence, reporting has been done on one segment basis.

PLACE : AHMEDABAD
DATE : 26/10/2013



FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

B. K. BAHETI
PARTNER
FRN : 100365W

FOR, CITIZEN INFOLINE LTD.

Director

[Signature]
Director

CITIZEN INFOLINE LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2013

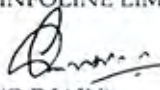
(Rs. m.lacs)

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2013 UNAUDITED	YEAR ENDED 31.03.2012 AUDITED
A	EQUITY AND LIABILITIES		
	SHAREHOLDERS FUND		
	(a) SHARE CAPITAL	539.73	539.73
	(b) RESERVES & SURPLUS	64.95	49.41
	(c) MONEY RECEIVED AGAINST SHARE WARRANT	0.00	0.00
	TOTAL SHAREHOLDER FUNDS	604.68	589.14
B	SHARE APPLICATION MONEY PENDING ALLOMEN		
C	NON CURRENT LIBILITES		
	(a) LONG TERM BORROWINGS	0.00	0.00
	(b) DEFFERED TAX LIBILITES(NET)	24.95	24.95
	(c) OTHER LONG TERM LIBILITES	0.00	0.00
	(d) LONG TERM PROVISIONS	0.00	0.00
	TOTAL NON CURRENT LIBILITES	24.95	24.95
D	CURRENT LIBILITES		
	(a) SHORT TERM BORROWING	30.36	57.91
	(b) TRADE PAYABLE	21.60	16.40
	(c) OTHER CURRENT LIBILITES	14.59	7.12
	(d) SHORT TERM PROVISIONS	23.52	13.08
	TOTALCURRENT LIBILITES	90.07	94.51
	TOTAL EQUITY AND LIBILITES	719.70	708.60
A	NON CURRENT ASSESTS		
	(a) FIXED ASSETS	183.27	179.22
	TANGIBLE ASSETS	0.00	0.00
	INTANGIBAL ASSETS	102.64	102.64
	GOODWILL ON COSOLIDATION	0.00	0.00
	CAPITAL WIP	0.00	0.00
	INTANGIBLE ASSETS UNDER DEVLOPMENTS	0.00	0.00
	(b) NON CURRENT INVESTMENTS	27.24	27.24
	(c) LONG TERM LONAS AND ADVANCES	375.15	354.82
	(d) OTHER NON CURRENT ASSETS	0.00	0.00
	TOTAL NON CURRENT ASSETS	688.30	663.92
B	CUREENT ASSETS		
	(a) CURRENT INVESTMENTS	0.00	0.00
	(b) INVANTORIES	0.00	7.31
	(c) TRADE RECEIVABLE	19.99	23.53
	(d) CASH AND CASH EQUIVLANT	6.21	6.32
	(e) SHORT TERM LOANS AND ADVANCES	0.00	1.16
	(f) OTHER CURRENT ASSETS	5.20	6.36
	TOTAL CURRENT ASSETS	31.40	44.68
	TOTAL ASSETS	719.70	708.60

PLACE : AHMEDABAD
DATE : 26/10/2013

FOR, CITIZEN INFOLINE LIMITED

**FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS**


(O.P.JAIN)
CHAIRMAN




**B. K. BAHETI
PARTNER
FRN : 100865W**