



FRN : 100865W

# Baheti Bhadada & Associates

Chartered Accountants  
(A Peer Reviewed firm of ICAI)

201, Shaily Complex, B/h. Old Guj. Highcourt, Ashram Road, Ahmedabad-380 009.  
Phone : (O) (079) 27540294, 64505297 Telex : (079) 27544403 Email : bba\_201@yahoo.co.in

## AUDITORS REPORT

"We have reviewed the accompanying statement of Unaudited financial result of Citizen Infoline Limited for quarter ended on 30 June 2013. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We concluded our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention expect mention below para that causes us to believe that the accounting statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manners in which it is to be disclosed or that it contains any material misstatement.

DATE : 31/07/2013

PLACE : AHMEDABAD



FOR, BAHETI BHADADA & ASSOCIATES  
CHARTERED ACCOUNTANTS

(B. K. BAHETI)  
PARTNER  
70818

FOR, BAHETI BHADADA & ASSOCIATES  
CHARTERED ACCOUNTANTS

B. K. BAHETI  
PARTNER  
FRN : 100865W



**CITIZEN INFOLINE LIMITED**

411, Sakar-2 Ellisbridge Corner Ashram Road Ahmedabad -6  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2013**

Sr.	PARTICULARS	Rs. In Lacs			
		Qtr ended 30/06/2013 (REVIEWED)	Qtr ended 31/03/2013 (AUDITED)	Qtr ended 30/06/2012 (REVIEWED)	Year ended 31/03/2013 (AUDITED)
1	<b>Income From Operations</b>	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
	Net Sales/Income from Operations	123.88	118.18	105.61	445.52
	Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>123.88</b>	<b>118.18</b>	<b>105.61</b>	<b>445.52</b>
2	<b>Expenses</b>				
a)	Cost of material consumed	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00
d)	Employee benefit Expenses	57.45	61.93	57.10	222.55
e)	Depreciation & amortisation expenses	11.84	9.95	7.60	32.69
f)	Other expenses	58.73	48.58	49.50	204.92
	<b>Total Expenses (2)</b>	<b>128.02</b>	<b>120.46</b>	<b>114.20</b>	<b>460.16</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>-4.14</b>	<b>-2.28</b>	<b>-8.59</b>	<b>-14.64</b>
4	Other Income	14.07	13.83	10.94	49.75
5	<b>Profit from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>9.93</b>	<b>11.55</b>	<b>2.35</b>	<b>35.11</b>
6	Finance Cost	1.42	2.32	1.18	6.77
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)</b>	<b>8.51</b>	<b>9.23</b>	<b>1.17</b>	<b>28.34</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>8.51</b>	<b>9.23</b>	<b>1.17</b>	<b>28.34</b>
10	<b>Tax Expense</b>				
	Provision - Income Tax	2.00	6.23	0.00	8.48
	Deferred Tax	0.00	0.69	0.00	0.69
	<b>Total Tax Expense</b>	<b>2.00</b>	<b>6.92</b>	<b>0.00</b>	<b>9.17</b>
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax(9+10)</b>	<b>6.51</b>	<b>2.31</b>	<b>1.17</b>	<b>19.17</b>
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss (-) for the period(11+12)</b>	<b>6.51</b>	<b>2.31</b>	<b>1.17</b>	<b>19.17</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	<b>Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)</b>	<b>6.51</b>	<b>2.31</b>	<b>1.17</b>	<b>19.17</b>
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves				
19	<b>Earning Per Share (EPS)</b>				
	(a)Basic and Diluted EPS (before and after Extraordinary items)	0.12	0.04	0.02	0.36
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
-	No. of shares	2334100	2334100	2334100	2334100
-	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%
2	<b>Promoters and Promoter Group Shareholding</b>				
(a)	<b>Pledged/Encumbered</b>				
-	Number of Shares	0	0	0	0
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	0	0	0	0
-	Percentage of shares (as a % of the total share capital)	0	0	0	0
(b)	<b>Non-encumbered</b>				
-	Number of Shares	3063200	3063200	3063200	3063200
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 30/06/2013
	pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- Notes**
- The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 31/07/2013.
  - Figures for the previous periods have been regrouped and rearranged wherever it is necessary.
  - The Company has only one segment from reporting has been done on one segment basis.

Place: Ahmedabad  
 Date: 31/07/2013



**FOR, BAHETI BHADADA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
  
**B. K. BAHETI**  
 PARTNER  
 FRN : 100865W

**FOR, CITIZEN INFOLINE LTD.**  
  
 Director