



FRN : 100865W

Baheti Bhadada & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

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AUDITORS REPORT

"We have reviewed the accompanying statement of Unaudited financial result of Citizen Infoline Limited for quarter ended on 31 December 2013. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We concluded our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention expect mention below para that causes us to believe that the accounting statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manners in which it is to be disclosed or that it contains any material misstatement.

DATE : 31/01/2014

PLACE : AHMEDABAD

FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

(B. K. BAHETI)
PARTNER
70818



FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

B. K. BAHETI
PARTNER
FRN : 100865W



CITIZEN INFOLINE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2013

Sr. No.	PARTICULARS	Rs. In Lacs					
		Qtr ended	Qtr ended	Qtr ended	CUMULATIVE	CUMULATIVE	Year ended
		12/31/2013 (UNAUDITED)	9/30/2013 (UNAUDITED)	12/31/2012 (UNAUDITED)	ENDED 12/31/2013 UNAUDITED	ENDED 12/31/2012 UNAUDITED	3/31/2013 (AUDITED)
1	Income From Operations						
	Net Sales/Income from Operations	112.77	123.29	106.30	359.94	327.37	445.52
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	112.77	123.29	106.30	359.94	327.37	445.52
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit Expenses	52.20	56.47	51.68	166.12	159.48	222.55
e)	Depreciation & amortisation expenses	5.71	5.59	5.17	16.78	15.15	32.69
f)	Other expenses	58.51	62.16	51.31	185.74	167.32	204.92
	Total Expenses (2)	116.42	124.22	108.16	368.64	341.95	460.16
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-3.65	-0.93	-1.86	-8.70	-14.58	-14.64
4	Other Income	14.46	13.68	13.32	42.20	35.92	49.75
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	10.81	12.75	11.46	33.50	21.34	35.11
6	Finance Cost	1.54	0.73	2.08	3.69	4.45	6.77
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5+6)	9.27	12.02	9.38	29.81	16.89	28.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	9.27	12.02	9.38	29.81	16.89	28.34
10	Tax Expense						
	Provision - Income Tax	2.00	3.00	0.00	7.00	0.00	8.48
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.69
	Total Tax Expense	2.00	3.00	0.00	7.00	0.00	9.17
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax(9+10)	7.27	9.02	9.38	22.81	16.89	19.17
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period(11+12)	7.27	9.02	9.38	22.81	16.89	19.17
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit (13+14+15)	7.27	9.02	9.38	22.81	16.89	19.17
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73	539.73	539.73
18	Reserves excluding Revaluation Reserves						
19	Earning Per Share (EPS)						
	(a)Basic and Diluted EPS (before and after Extraordinary items)	0.13	0.17	0.17	0.42	0.31	0.36
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	2334100	2334100	2334100	2334100	2334100	2334100
-	Percentage of Share Holding	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of Shares	0	0	0	0	0	0
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	0	0	0	0	0	0
-	Percentage of shares (as a % of the total share capital)	0	0	0	0	0	0
(b)	Non-encumbered						
-	Number of Shares	3063200	3063200	3063200	3063200	3063200	3063200
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital)	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%

B INVESTOR COMPLAINTS		
Particulars		3 months ended on 31/12/2013
pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Not

es 1 The above results were reviewed by the audit committee at its meeting held and were approved by the Board of Directors at its meeting held on 31/01/2014.

2 Figures for the previous periods have been regrouped and rearranged wherever it is necessary.

3 The Company has only one segment. Hence, reporting has been done on one segment basis.

PLACE : AHMEDABAD
DATE : 31/01/2014



FOR, BAHETI BHADADA & ASSOCIATES
CHARTERED ACCOUNTANTS

B. K. BAHETI
PARTNER
FRN : 100865W

FOR CITIZEN INFOLINE LIMITED

DIRECTOR

[Signature]
Director